

3 September 2024

Dear Investor

Benchmark changes

We will be amending the following portfolios' benchmarks, effective 1 November 2024:

Fund	Benchmark	Future
BCI Artisan Global Value Feeder Fund	MSCI All Country World Value Index (NR)	ASISA Global Equity General category average
BCI Credo Global Equity Feeder Fund	MSCI World index NR	ASISA Global Equity General category average
BCI Fundsmith Equity Feeder Fund	MSCI World index NR	ASISA Global Equity General category average
BCI GinsGlobal Global Equity Index Feeder Fund	MSCI World Index NR	ASISA Global Equity General category average
BCI Lindsell Train Global Equity Feeder Fund	MSCI World index NR	ASISA Global Equity General category average
BCI Ranmore Global Value Equity Feeder Fund	MSCI World index NR	ASISA Global Equity General category average
BCI Sands Capital Emerging Markets Feeder Fund	MSCI Emerging Markets Index NR	ASISA Global Equity General category average
BCI Sands Capital Global Growth Feeder Fund	MSCI All Countries World Index NR	ASISA Global Equity General category average
BCI T. Rowe Price Global Value Equity Feeder Fund	MSCI World index NR	ASISA Global Equity General category average

The changes will not impact the way that the portfolios are managed.

Please do not hesitate to contact your financial advisor or BCI with any questions at clientservices@bcis.co.za or 021 007 1500.

Yours faithfully



Yolandi Calitz
Legal and Compliance manager